

PARISH FINANCIAL REPORT SUMMARY for FISCAL YEAR ENDING JUNE 30, 2011

	Line	CHURCH Amount	Line	CHRISTIAN EDUCATION Amount	Line	ELEMENTARY SCHOOL Amount	Line	HIGH SCHOOL Amount	TOTAL PARISH Amount
OPERATING RECEIPTS	12	\$ 889,338	9	\$ 25,060	17	\$ 1,153,075	16	\$ -	\$ 2,067,473
LESS:									
OPERATING EXPENSES									
ADMINISTRATION	38	194,987	22	97,136	34	243,822	34	-	535,945
WORSHIP	47	102,726							102,726
CHRISTIAN SERVICE	56	90,763							90,763
INSTRUCTIONAL			32	6,427	45	712,561	45	-	718,988
TRANSPORTATION SERVICES					51	3,267	51	-	3,267
FOOD SERVICE PROGRAM					59	62,021	58	-	62,021
ATHLETIC PROGRAM					68	7,200	67	-	7,200
MUSIC PROGRAM					76	-	75	-	-
PUBLICATIONS					80	-	79	-	-
BOOKSTORE			42	-	83	-	84	-	-
CHRISTIAN EDUCATION PROGRAMS			37	14,553					14,553
PLANT OPERATION & MAINTENANCE	67	133,142	52	20,259	93	228,441	94	-	381,842
OTHER EXPENSES	74	51,862							51,862
TOTAL OPERATING EXPENSES	75	573,480	53	138,375	94	1,257,312	95	-	1,969,167
OPERATING PROFIT (LOSS)		315,858		(113,315)		(104,237)		-	98,306
ADD/ (DEDUCT):									
NET DAYCARE PROFIT (LOSS)					19	16,256			16,256
NET LATCHKEY PROFIT (LOSS)					18	12,155			12,155
SUB-TOTAL						(75,826)			126,717
ADD:									
NON-OPERATING RECEIPTS	19	146,662	11	-	21	-	21	-	146,662
UNSAID MASSES	26	3,150							3,150
PREPAID TUITION					23	-	23	-	-
NET NON-CHURCH RECEIPTS(EXPENSES)	24	-							-
SUB-TOTAL		465,670		(113,315)		(75,826)		-	276,529
LESS:									
DEBT REPAYMENT PRINCIPAL	76	(44,921)							(44,921)
FUNDS TRANSFERRED TO SAVINGS	78	(55,689)							(55,689)
ENDOWMENT FOUNDATION DEP	79	-							-
CAPITAL EXPENDITURES	91	(62,420)	61	-	105	(41,204)	106	-	(103,624)
NET INCREASE(DECREASE) IN CASH BALANCE		\$ 302,640		\$ (113,315)		\$ (117,030)		\$ -	72,295
ACTUAL BEGINNING CASH BALANCE, JULY 1, 2010									(15,525)
ACTUAL ENDING CASH BALANCE, JUNE 30, 2011									\$ 56,770
ADD: SCHOOL FUNDRAISING IN CHURCH RECEIPTS						\$ -			
ADD: TRANSFERS FROM SCHOOL SAVINGS						\$ -	\$ -		
LESS: WITHDRAWALS FROM SCHOOL SAVINGS						\$ -	\$ -		
LESS: PREPAID TUITION						\$ -	\$ -		
NET CHURCH SUBSIDY					(A)	\$ (117,030)	(B)	\$ -	
% CHURCH SUBSIDY 40% LIMIT FOR ONE SCHOOL						13%		0%	
55% LIMIT FOR TWO SCHOOL									

CHURCH SUMMARY

Line			ACTUAL FY 2010-11
12	OPERATING RECEIPTS		\$ 889,338
	LESS OPERATING EXPENSES		
38	ADMINISTRATION		(\$ 194,987)
47	WORSHIP		(\$ 102,726)
56	CHRISTIAN SERVICE		(\$ 90,763)
67	PLANT		(\$ 133,142)
74	OTHER EXPENSES		(\$ 51,862)
75	TOTAL OPERATING EXPENSES	Add lines 38 to 74	(\$ 573,480)
94	OPERATING PROFIT/(LOSS)	Line 12 minus 75	\$ 315,858
	ADD:		
19	NON-OPERATING RECEIPTS		\$ 146,662
24	NON-CHURCH RECEIPTS(DISBURSEMENTS)		\$ -
26	NET UNSAID MASSES		\$ 3,150
	LESS:		
76	DEBT REPAYMENT PRINCIPAL		(\$ 44,921)
78	FUNDS TRANSFERRED TO SAVINGS		(\$ 65,689)
79	ENDOWMENT FOUNDATION DEPOSITS		(\$ -)
91	CAPITAL EXPENDITURES		(\$ 62,420)
95	NET INCREASE / (DECREASE) IN CASH BALANCE	Line 94+19+24+26- 76-78-79-91	\$ 302,640

NOTE: DID YOU PARTICIPATE IN A SPECIAL COLLECTION FOR THE PRIEST PENSION PLAN?

yes

NO

IF YES, HOW MUCH DID YOU COLLECT?

\$ 5,151

		ACTUAL FY 2010-11
CHURCH INFORMATION AS OF JUNE 30:		
NUMBER OF REGISTERED HOUSEHOLDS		1,153
NUMBER OF REGISTERED INDIVIDUALS (ADULT & CHILDREN)		3,459
NUMBER OF HOUSEHOLDS ISSUED ENVELOPES		1,153
AVERAGE QUANTITY OF ENVELOPES RETURNED AND/OR E-GIVING RECEIPTS PER WEEK		500

CHURCH RECEIPTS

A/C	Line	ACCOUNT TITLES		ACTUAL FY 2010-11
OPERATING RECEIPTS				
0501	1	OFFERTORY COLLECTIONS		\$ 679,816
0501 6	1a	CHRISTMAS COLLECTIONS		\$ 82,551
0502	2	OTHER COLLECTIONS		
0503	3	BEQUESTS AND DONATIONS		\$ 5,984
0504	4	STIPENDS AND OFFERINGS		\$ 2,100
0506		FUND RAISING INCOME		
0506 5	5a	<i>Refund - Excess CSA Quota</i>	\$ 48,758	
0506 7	5b	<i>Changing Lives Together Reimbursement</i>		
	5c	<i>All Other Fund Raising Income - Parish</i>	\$ 41,989	
	5d	<i>All Other Fund Raising Income - School (Net of Expenses)</i>		
5008	5e	LESS: FUND RAISING EXPENSES (NOTE 1)	()	
	6	NET FUND RAISING INCOME		\$ 90,747 #
0507	7a	RENTAL INCOME	\$ 7,935	
5009	7b	LESS: EXPENSES (NOTE 1)	()	
	8	NET RENTAL INCOME		\$ 7,935 #
0508		INTEREST INCOME		
0508 1	9a	<i>Diocesan Savings</i>	\$ 6,931	
0508 2	9b	<i>Checking Account</i>		
0508 3	9c	<i>Endowment Foundation Interest</i>	\$ 9,077	
	9	TOTAL INTEREST INCOME		\$ 16,008
0509	10	MISCELLANEOUS INCOME	\$ 4,197	
	10a	LESS: EXPENSES (SCHEDULE A) - (NOTE 1)	()	
	11	NET MISCELLANEOUS INCOME		\$ 4,197 #
	12	TOTAL OPERATING RECEIPTS	Add lines 1 to 11	\$ 889,338
NON-OPERATING RECEIPTS				
0590	13	GRANTS		
		<i>PEF Grants</i>		\$ -
		<i>Other Grants</i>		\$ 42,950
0591	14	INSURANCE PROCEEDS		
0592	15	SALE OF ASSETS		
0593	16	DIOCESAN SAVING AND LOAN:		
0593 1	17	<i>Proceeds of Loans - Principal</i>		\$ -
0593 2	17b	<i>Unpaid Interest Expense Added to Loan</i>		\$ 98,000
0593 3	17c	WITHDRAWALS FROM SAVINGS		\$ 5,712
0594	18	WITHDRAWALS-ENDOWMENT FOUNDATION		
	18	TOTAL NON-OPERATING RECEIPTS	Add lines 13 to 18	\$ 146,662
NON-CHURCH RECEIPTS				
0595	20	DIOCESAN COLLECTIONS	\$ 34,141	
5987	20a	LESS: REMITTANCES	(\$ 34,141)	
	21	(OVER) / UNDER REMITTANCE		\$ -
0596	22	EVEN EXCHANGE RECEIPTS		
5983	22a	LESS: DISBURSEMENTS	()	
	23	NET EVEN EXCHANGE TRANSACTIONS		\$ -
	24	TOTAL NON-CHURCH RECEIPTS	Add lines 20 to 23	\$ -
MASSES				
0599	25	UNSAID MASSES	\$ 3,150	
0504 1	25a	LESS: MASSES ALREADY SAID	()	
	26	NET UNSAID MASSES		\$ 3,150
	27	TOTAL CHURCH RECEIPTS	Lines 12+19+24+26	\$ 1,039,150
SCHEDULE A				
5005 1		Religious Books, Pamphlets, Magazines		
5005 2		Parish Paper		
5116 13		Candles and Votive Lights		
5116 14		Flowers and Decorations		
		Total		\$ -
NOTE 1: Amount of expense that can be offset with income cannot exceed the amount of income reported under each item.				

CHRISTIAN EDUCATION SUMMARY

Line	ACCOUNT TITLES		ACTUAL FY 2010-11
9	OPERATING RECEIPTS	Line 9	\$ 25,060
	LESS: OPERATING EXPENSES		
22	ADMINISTRATION	Line 22	(\$ 97,136)
32	INSTRUCTIONAL	Line 32	(\$ 6,427)
37	CHRISTIAN EDUCATION PROGRAMS	Line 37	(\$ 14,553)
42	BOOKSTORE	Line 42	(\$ -)
52	PLANT OPERATION AND MAINTENANCE	Line 52	(\$ 20,259)
53	TOTAL OPERATING EXPENSES	Add Lines: 22+32+37+42+52	(\$ 138,375)
63	EXCESS OPERATING RECEIPTS (EXPENSES)	Line 9 minus 53	\$ (113,315)
	ADD:		
11	NON-OPERATING RECEIPTS	Line 11	\$ -
	LESS:		
61	CAPITAL EXPENDITURES	Line 61	(\$ -)
64	NET INCREASE(DECREASE) IN CASH BALANCE	Lines 63+11-61	\$ (113,315)

CHRISTIAN EDUCATION INFORMATION:

1. STUDENT CLASSIFICATION

- a. IN-PARISH
- b. OTHER PARISHES
- c. NON-PARISH

TOTAL

2. ENROLLMENT CLASSIFICATION

- a. PRE-SCHOOL
- b. ELEMENTARY
- c. HIGH SCHOOL
- d. YOUNG ADULT
- e. FAMILY-BASED
- f. INTER-GENERATIONAL
- g. CATECHIST FORMATION
- h. CATECHUMANATE
- i. PARENT EDUCATION
- j. SPECIAL EDUCATION

TOTAL

3. TUITION AND FEES

- a. IN-PARISH
- b. OTHER PARISHES
- c. NON-PARISH

ACTUAL
FY 2010-11

165

165

125

40

165

\$ 120

(Please record the entry you used to transfer prepaid tuition to income)

ACCT#	PREPAID TUITION JOURNAL ENTRY		
5981 2	TRANSFERS TO SAVINGS		
0601	TUITION INCOME		
0602	FEES		

DEBITS

CREDITS

ELEMENTARY SCHOOL RECEIPTS

A/C	Line	ACCOUNT TITLES		ACTUAL FY 2010-11
<u>OPERATING RECEIPTS</u>				
0701	1	TUITION		\$ 1,015,674
0702	2	OTHER SCHOOL FEES		\$ 96,100
0703	3	REQUESTS AND DONATIONS		
0705	4a	SOF GRANTS	_____	
	4b	ENDOWMENTS	_____	
	4c	PARISH AID	_____	
	4d	OTHER GRANTS	_____	
	4e	TOTAL GRANTS	Add lines 4a to 4d	\$ -
0708	5	FUND RAISING INCOME	_____	
7008	5a	LESS: EXPENSES	(_____)	
	6	NET FUND RAISING INCOME	Line 5 minus 5a	\$ -
0708	7	INTEREST INCOME		\$ 2,266
0709	8	MISCELLANEOUS INCOME		\$ 39,035
0730	9	FOOD SERVICE INCOME		
0740	10	ATHLETIC INCOME		
0750	11	MUSIC PROGRAM INCOME		
0760	12	PUBLICATIONS INCOME		
0770	13	BOOKSTORE INCOME		
0775	14	OTHER STUDENT ACTIVITIES RECEIPTS	_____	
	15	LESS: EXPENSES (A/C #7751 & A/C #7752 & A/C #7754)	(_____)	
	16	NET OTHER STUDENT ACTIVITIES	Line 14 minus 15	\$ -
	17	TOTAL OPERATING RECEIPTS	Lines (1 to 3)+4e+ (6 to 13) + 16	\$ 1,153,075
<u>NON-OPERATING RECEIPTS</u>				
0791	18	INSURANCE PROCEEDS		
0792	19	SALE OF ASSETS		
		DIOCESAN SAVINGS AND LOAN:		
0791.1	20a	ADD: WITHDRAWAL FROM SAVINGS	_____	
7981.2	20b	LESS: TRANSFERS TO SAVINGS	(_____)	
	20c	NET DIOCESAN SAVINGS AND LOAN TRANSACTIONS	Line 20a minus 20b	\$ -
	21	TOTAL NON-OPERATING RECEIPTS	Lines 18+19+20c	\$ -
<u>PREPAID TUITION</u>				
0799	22	RECEIPTS DURING THE YEAR	_____	
0701	22a	LESS: TRANSFERS OUT TO INCOME	(_____)	
	23	NET PREPAID TUITION	Line 22 minus 22a	\$ -
	24	TOTAL ELEMENTARY SCHOOL RECEIPTS	Lines 17+21+23	\$ 1,153,075

Our Lady of Refuge Account Balance Summary June 30, 2011

	<u>Balance 6/30/2010</u>	<u>Balance 6/30/2011</u>	<u>Annual Change</u>
<u>Parish and Organization Bank Accounts</u>			
Parish General Operating Accounts			
2 Michigan Catholic Credit Union Checking *	\$ 47,541.47	\$ 59,252.16	\$ 11,710.69
3 Michigan Catholic Credit Union Savings *	\$ 5.00	\$ 5.00	\$ -
	General Operating Account Net Change:		\$ 11,710.69
Other Parish Organization Bank Accounts			
4 Athletic Club Account (Bank of America)	\$ 14,869.42	\$ 13,747.29	\$ (1,122.13)
5 Parents Club Account (Comerica Bank)	\$ 8,179.77	\$ 11,410.34	\$ 3,230.57
Total:	\$ 70,595.66	\$ 84,414.79	\$ 13,819.13
<u>Parish Loan Deposit Program (Archdiocese of Detroit)</u>			
1 General Savings Sub Account *	\$20,857.06	\$ 22,713.21	\$ 1,856.15
Other Parish Sub Accounts			
2 Parents Club	\$0.00	\$0.00	\$ -
3 Tuition	\$224,611.60	\$181,444.76	\$ (43,166.84)
4 Memorial Scholarship	\$0	\$0	\$ -
5 Endowment	\$83,927.80	\$87,292.07	\$ 3,364.27
Gain/(Loss) on Investment	\$ 9,076.71		
Withdrawal	\$ (5,712.44)		
Total:	\$329,396.46	\$291,450.04	\$ (37,946.42)
6 Mitchell Family Center Loan	\$175,619.44	\$138,420.39	\$ (37,199.05)
Principal Reduction	\$ 40,712.44		
Loan Interest Accrual	\$ 7,722.32		
Loan Interest Payment	\$ 4,208.93		
* Available, General Use Funds:	\$ 68,403.53	\$ 81,970.37	\$ 13,566.84
(Parish Bank and AOD General Savings Accounts)			

2009 - 2010 PARISH FINANCIAL REPORT SUMMARY

	CHURCH		CHRISTIAN EDUCATION		ELEMENTARY SCHOOL		HIGH SCHOOL		TOTAL PARISH
	Line	Amount	Line	Amount	Line	Amount	Line	Amount	Amount
OPERATING RECEIPTS	12	\$ 836,850	9	\$ 19,433	17	\$ 1,251,973	16	\$ -	\$ 2,108,256
LESS:									
OPERATING EXPENSES									
ADMINISTRATION	38	181,559	22	96,244	34	259,341	34	-	537,144
WORSHIP	47	99,547							99,547
CHRISTIAN SERVICE	56	94,330							94,330
INSTRUCTIONAL			32	7,204	45	761,742	45	-	768,946
TRANSPORTATION SERVICES					51	2,793	51	-	2,793
FOOD SERVICE PROGRAM					59	79,460	58	-	79,460
ATHLETIC PROGRAM					68	7,800	67	-	7,800
MUSIC PROGRAM					76	-	75	-	-
PUBLICATIONS					80	-	79	-	-
BOOKSTORE			42	-	83	-	84	-	-
CHRISTIAN EDUCATION PROGRAMS			37	11,998					11,998
PLANT OPERATION & MAINTENANCE	67	131,656	52	19,652	93	223,519	94	-	374,827
OTHER EXPENSES	74	45,328							45,328
TOTAL OPERATING EXPENSES	75	552,420	53	135,098	94	1,334,655	95	-	2,022,173
OPERATING PROFIT (LOSS)		284,430		(115,665)		(82,682)		-	86,083
ADD/ (DEDUCT):									
NET DAYCARE PROFIT (LOSS)					18	19,437			19,437
NET LATCHKEY PROFIT (LOSS)					18	5,041			5,041
SUB-TOTAL						(58,204)			110,561
ADD:									
NON-OPERATING RECEIPTS	19	47,720	11	-	21	-	21	-	47,720
UNSAID MASSES	26	2,000							2,000
PREPAID TUITION					23	-	23	-	-
NET NON-CHURCH RECEIPTS(EXPENSES)	24	5,138							5,138
SUB-TOTAL		339,288		(115,665)		(58,204)		-	165,419
LESS:									
DEBT REPAYMENT PRINCIPAL	76	(54,212)							(54,212)
FUNDS TRANSFERRED TO SAVINGS	78	(56,600)							(56,600)
ENDOWMENT FOUNDATION DEP	79	(-)							(-)
CAPITAL EXPENDITURES	91	(35,741)	61	(-)	105	(80,714)	106	(-)	(116,455)
NET INCREASE(DECREASE) IN CASH BALANCE		\$ 192,735		\$ (115,665)		\$ (138,918)		\$ -	(61,848)
ACTUAL BEGINNING CASH BALANCE, JULY 1, 2009									46,323
ACTUAL ENDING CASH BALANCE, JUNE 30, 2010									\$ (15,525)
ADD: SCHOOL FUNDRAISING IN CHURCH RECEIPTS						\$ -			
ADD: TRANSFERS FROM SCHOOL SAVINGS						\$ -	\$ -		
LESS: WITHDRAWALS FROM SCHOOL SAVINGS						\$ -	\$ -		
LESS: PREPAID TUITION						\$ -	\$ -		
NET CHURCH SUBSIDY					(A)	\$ (138,918)	(B)	\$ -	
% CHURCH SUBSIDY 40% LIMIT FOR ONE SCHOOL						17%		0%	
55% LIMIT FOR TWO SCHOOL									

(A) ÷Line 12, Column D = ___% (B) ÷Line 12, Column D = ___%

Rev. 1/20/06

2008 - 2009 PARISH FINANCIAL REPORT SUMMARY

	CHURCH		CHRISTIAN EDUCATION		ELEMENTARY SCHOOL		HIGH SCHOOL		TOTAL PARISH	
	Line	Amount	Line	Amount	Line	Amount	Line	Amount	Amount	
OPERATING RECEIPTS	12	\$ 920,728	9	\$ 21,320	17	\$ 1,173,241	16	\$ -	\$ 2,115,289	
LESS:										
OPERATING EXPENSES										
ADMINISTRATION	38	209,192	22	96,798	34	251,530	34	-	557,520	
WORSHIP	47	98,728							98,728	
CHRISTIAN SERVICE	56	92,455							92,455	
INSTRUCTIONAL			32	7,119	45	700,598	45	-	707,717	
TRANSPORTATION SERVICES					51	8,875	51	-	8,875	
FOOD SERVICE PROGRAM					59	76,206	58	-	76,206	
ATHLETIC PROGRAM					68	7,200	67	-	7,200	
MUSIC PROGRAM					76	-	75	-	-	
PUBLICATIONS					80	-	79	-	-	
BOOKSTORE			42	-	83	-	84	-	-	
CHRISTIAN EDUCATION PROGRAMS			37	11,803					11,803	
PLANT OPERATION & MAINTENANCE	67	141,909	52	21,223	93	227,187	94	-	390,319	
OTHER EXPENSES	74	49,009							49,009	
TOTAL OPERATING EXPENSES	75	591,293	53	136,943	94	1,271,596	95	-	1,999,832	
OPERATING PROFIT (LOSS)		329,435		(115,623)		(98,355)		-	115,457	
ADD/ (DEDUCT):										
NET DAYCARE PROFIT (LOSS)					18	4,980			4,980	
NET LATCHKEY PROFIT (LOSS)					18	8,006			8,006	
SUB-TOTAL						(85,369)			128,443	
ADD:										
NON-OPERATING RECEIPTS	19	211,934	11	-	21	-	21	-	211,934	
UNSAID MASSES	26	-							-	
PREPAID TUITION					23	-	23	-	-	
NET NON-CHURCH RECEIPTS(EXPENSES)	24	1,064							1,064	
SUB-TOTAL		542,433		(115,623)		(85,369)		-	341,441	
LESS:										
DEBT REPAYMENT PRINCIPAL	76	(30,000)							(30,000)	
FUNDS TRANSFERRED TO SAVINGS	78	(89,543)							(89,543)	
ENDOWMENT FOUNDATION DEP	79	(-)							(-)	
CAPITAL EXPENDITURES	91	(116,417)	61	(-)	105	(118,753)	106	(-)	(235,170)	
NET INCREASE(DECREASE) IN CASH BALANCE		\$ 306,473		\$ (115,623)		\$ (204,122)		\$ -	(13,272)	
ACTUAL BEGINNING CASH BALANCE, JULY 1, 2008									59,594	
ACTUAL ENDING CASH BALANCE, JUNE 30, 2009									\$ 46,322	
ADD: SCHOOL FUNDRAISING IN CHURCH RECEIPTS						\$ 79,195				
ADD: TRANSFERS FROM SCHOOL SAVINGS						\$ -		\$ -		
LESS: WITHDRAWALS FROM SCHOOL SAVINGS						\$ -		\$ -		
LESS: PREPAID TUITION						\$ -		\$ -		
NET CHURCH SUBSIDY					(A)	\$ (124,927)	(B)	\$ -		
% CHURCH SUBSIDY 40% LIMIT FOR ONE SCHOOL						14.85%		0%		
55% LIMIT FOR TWO SCHOOL										

(A) +Line 12, Column D = ___% (B) +Line 12, Column D = ___%

Rev. 1/20/06

2007 - 2008 PARISH FINANCIAL REPORT SUMMARY

	CHURCH		CHRISTIAN EDUCATION		ELEMENTARY SCHOOL		HIGH SCHOOL		TOTAL PARISH
	Line	Amount	Line	Amount	Line	Amount	Line	Amount	Amount
OPERATING RECEIPTS	12	\$ 1,036,556	9	\$ 19,324	17	\$ 1,259,530	16	\$ -	\$ 2,315,410
LESS:									
OPERATING EXPENSES									
ADMINISTRATION	38	219,339	22	95,481	34	240,308	34	-	555,128
WORSHIP	47	96,813							96,813
CHRISTIAN SERVICE	56	91,103							91,103
INSTRUCTIONAL			32	4,420	45	785,000	45	-	789,420
TRANSPORTATION SERVICES					51	3,502	51	-	3,502
FOOD SERVICE PROGRAM					59	84,240	58	-	84,240
ATHLETIC PROGRAM					68	8,400	67	-	8,400
MUSIC PROGRAM					76	-	75	-	-
PUBLICATIONS					80	-	79	-	-
BOOKSTORE			42	-	83	-	84	-	-
CHRISTIAN EDUCATION PROGRAMS			37	11,751					11,751
PLANT OPERATION & MAINTENANCE	67	135,520	52	21,128	93	234,828	94	-	391,476
OTHER EXPENSES	74	49,021							49,021
TOTAL OPERATING EXPENSES	75	591,796	53	132,780	94	1,356,278	95	-	2,080,854
OPERATING PROFIT (LOSS)		444,760		(113,456)		(96,748)		-	234,556
ADD/ (DEDUCT):									
NET DAYCARE PROFIT (LOSS)					18	-			-
NET LATCHKEY PROFIT (LOSS)					18	-			-
SUB-TOTAL						(96,748)			234,556
ADD:									
NON-OPERATING RECEIPTS	19	153,105	11	-	21	-	21	-	153,105
UNSAID MASSES	26	3,560							3,560
PREPAID TUITION					23	-	23	-	-
NET NON-CHURCH RECEIPTS(EXPENSES)	24								-
SUB-TOTAL		601,425		(113,456)		(96,748)		-	391,221
LESS:									
DEBT REPAYMENT PRINCIPAL	76	(62,770)							(62,770)
FUNDS TRANSFERRED TO SAVINGS	78	(135,954)							(135,954)
ENDOWMENT FOUNDATION DEP	79	(18,605)							(18,605)
CAPITAL EXPENDITURES	91	(162,691)	61	-	105	(30,089)	106	-	(192,780)
NET INCREASE(DECREASE) IN CASH BALANCE		\$ 221,405		\$ (113,456)		\$ (126,837)		\$ -	(18,888)
ACTUAL BEGINNING CASH BALANCE, JULY 1, 2007									78,482
ACTUAL ENDING CASH BALANCE, JUNE 30, 2008									<u>\$ 59,594</u>
ADD: SCHOOL FUNDRAISING IN CHURCH RECEIPTS						\$ -			
ADD: TRANSFERS FROM SCHOOL SAVINGS						\$ -	\$ -		
LESS: WITHDRAWALS FROM SCHOOL SAVINGS						\$ -	\$ -		
LESS: PREPAID TUITION						\$ -	-		
NET CHURCH SUBSIDY					(A)	<u>\$ (126,837)</u>	(B)	<u>\$ -</u>	
% CHURCH SUBSIDY 40% LIMIT FOR ONE SCHOOL						<u>12.24%</u>		<u>0%</u>	
55% LIMIT FOR TWO SCHOOL									