

**Our Lady of Refuge
Financial Report—2016/17 Fiscal Year**

	Church	Christian Education	School	Total
Income	\$ 879,834	\$ 25,988	\$ 1,572,330	\$ 2,478,152
 Operating Expenses				
Administration	\$ 221,588	\$ 87,855	\$ 259,829	\$ 569,272
Worship	\$ 158,846	\$ -	\$ -	\$ 158,846
Christian Service	\$ 47,463	\$ -	\$ -	\$ 47,463
Instructional	\$ -	\$ 4,303	\$ 817,413	\$ 821,716
Food Service	\$ -	\$ -	\$ 77,575	\$ 77,575
Athletic program	\$ -	\$ -	\$ 83,827	\$ 83,827
Christian Education Program	\$ -	\$ 14,966	\$ -	\$ 14,966
Evangelization	\$ 3,610			
Plant Operation & Maintenance	\$ 84,611	\$ 23,671	\$ 178,258	\$ 286,540
Utilities	\$ 24,035	\$ 9,708	\$ 64,159	\$ 97,902
Insurance (Property & Casualty)	\$ 23,829	\$ 5,957	\$ 29,786	\$ 59,572
Other Expenses	\$ 62,884	\$ -	\$ 1,675	\$ 64,559
Total Operating Expenses	\$ 626,866	\$ 146,460	\$ 1,512,522	\$ 2,285,848
Total Operating Surplus/Deficit	\$ 252,968	\$(120,472)	\$ 59,808	\$ 192,304
Net Staff Daycare surplus/deficit	\$ -	\$ -	\$ (3,917)	\$ (3,917)
Net Latchkey surplus/deficit	\$ -	\$ -	\$ 3,070	\$ 3,070
Total Operating Surplus/Deficit	\$ 252,968	\$(120,472)	\$ 58,961	\$ 191,457
 Non—operating Expenses				
Capital expenditures	\$ (133,746)	\$ (30)	\$ (15,138)	\$ (148,914)
Total non-operating expenses	\$ (133,746)	\$ (30)	\$ (15,138)	\$ (148,914)
 Net increase/decrease in cash balance	 \$ 119,222	 \$(120,502)	 \$ 43,823	 \$ 42,543
Actual beginning cash balance as of 7/1/2016				\$ 183,738
Reconciled ending cash balance as of 6/30/2017				\$ 102,159
 Cost per student Pre-K through 8 Grade		 \$ 1,221	 \$ 5,252	

Notes:

Administration, Worship and Christian Services includes general staff salaries benefits, contracted services, hospitality, etc.
 Instructional includes teaching staff salaries and benefits, contracted services, textbooks, staff development, etc.
 Food Service includes cafeteria staff salaries and benefits, food and supplies, etc.
 Athletic Program includes salaries and benefits, uniforms and supplies.
 Plant operation and maintenance includes contracted maintenance and janitorial services, supplies, vehicle expenses, etc.
 Capital expenditure projects included remodeling the Social Hall kitchen, replacing a sewer line in the school, replacing the PAC exterior doors in the west entrance and installing thermostatic controls in the Church. These items were funded with monies from general operating funds, Changing Lives Together funds and parish savings.