

**OUR LADY OF REFUGE Financial Report—2018/19 Fiscal Year**

	Church	Christian Education	School	Total	2017/18 Totals	%inc/(dec) from 2017/18
<b>Income</b>	<b>\$ 1,360,911</b>	<b>\$ 13,723</b>	<b>\$ 2,007,989</b>	<b>\$ 3,382,623</b>	<b>\$ 2,744,445</b>	<b>23%</b>
<b>Operating Expenses</b>						
Administration	\$ 214,911	\$ 76,879	\$ 369,539	\$ 661,329	\$ 577,971	14%
Worship	\$ 164,185	\$ -	\$ -	\$ 164,185	\$ 169,661	-3%
Christian Service	\$ 53,691	\$ -	\$ -	\$ 53,691	\$ 48,065	12%
Instructional	\$ -	\$ 1,281	\$ 938,307	\$ 939,588	\$ 782,743	20%
Food Service	\$ -	\$ -	\$ 86,701	\$ 86,701	\$ 74,296	17%
Athletic Program	\$ 58,551	\$ -	\$ -	\$ 58,551	\$ 73,870	-21%
Christian Education Program	\$ -	\$ 16,999	\$ -	\$ 16,999	\$ 19,322	-12%
Evangelization	\$ 27,990	\$ -	\$ -	\$ 27,990	\$ 20,606	36%
Plant Operation & Maintenance	\$ 148,970	\$ 26,365	\$ 149,570	\$ 324,905	\$ 324,168	0%
Utilities	\$ 40,744	\$ 9,175	\$ 41,830	\$ 91,749	\$ 96,562	-5%
Insurance (Property & Casualty)	\$ 27,795	\$ 6,175	\$ 27,795	\$ 61,765	\$ 52,029	19%
Other Expenses	\$ 58,548	\$ -	\$ 13,866	\$ 72,414	\$ 57,586	26%
<b>Total Operating Expenses</b>	<b>\$ 795,385</b>	<b>\$ 136,874</b>	<b>\$ 1,627,608</b>	<b>\$ 2,559,867</b>	<b>\$ 2,296,879</b>	<b>11%</b>
<b>Total Operating Surplus/Deficit</b>	<b>\$ 565,526</b>	<b>\$ (123,151)</b>	<b>\$ 380,381</b>	<b>\$ 822,756</b>	<b>\$ 447,566</b>	<b>84%</b>
Net Staff Daycare surplus/(deficit)	\$ -	\$ -	\$ -	\$ -	\$ 720	
Net Latchkey surplus/(deficit)	\$ -	\$ -	\$ 2,033	\$ 2,033	\$ 5,158	-61%
<b>Total Operating Surplus/(Deficit)</b>	<b>\$ 565,526</b>	<b>\$ (123,151)</b>	<b>\$ 382,414</b>	<b>\$ 824,789</b>	<b>\$ 453,444</b>	<b>82%</b>
<b>Non-operating Income</b>						
Insurance Proceeds	\$ 900	\$ -	\$ -	\$ 900	\$ -	900%
<b>Total non-operating income</b>	<b>\$ 900</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 900</b>	<b>\$ -</b>	<b>900%</b>
<b>Non-operating Expenses</b>						
Capital expenditures	\$ 699,587	\$ -	\$ 34,655	\$ 734,242	\$ 337,458	118%
	<b>\$ 699,587</b>	<b>\$ -</b>	<b>\$ 34,655</b>	<b>\$ 734,242</b>	<b>\$ 337,458</b>	<b>118%</b>
<b>Net increase/(decrease) in cash balance</b>	<b>\$ (133,161)</b>	<b>\$ (123,151)</b>	<b>\$ 347,759</b>	<b>\$ 91,447</b>	<b>\$ 115,986</b>	<b>-21%</b>
<b>Cost per student Pre-K through 8 grade</b>			<b>\$ 4,962</b>			

**Notes:**

Church income increased substantially due to the organ fundraising campaign which was tied into CSA.

Administration, Worship and Christian Services includes general staff salaries, benefits, contracted services, hospitality, etc.

Christian Education includes all Religious Education and Youth Ministry activities.

Instructional includes teaching staff salaries and benefits, contracted services, textbooks, staff development, etc.

Food Service includes cafeteria staff salaries and benefits, food and supplies, playground supervision, etc.

Athletic Program includes salaries and benefits, coaches and officials fees, uniforms and supplies, etc.

Plant operation and maintenance includes contracted maintenance and janitorial services, supplies, etc.

Capital expenditure projects included rebuilding canopy over the main Church entrance, installment payments for new organ, replacement of the boiler in the school, reconstruction of the west parking lot and parish office drive, replacing carpet in the middle school section of school building and three classrooms, and purchasing and upgrading technology equipment in the school. These items were funded with monies from the general operating funds, parish saving account funds and donations from the OLOR School Parents Club and Dads Club.